

Adams Street Partners' Secondary Investment Team Awarded GP-led Deal of the Year in the Americas by Private Equity International

CHICAGO, March 10, 2020 - Adams Street Partners, a private markets investment management firm with \$40 billion of assets under management, has been awarded GP-led Deal of the Year in the Americas by Private Equity International, a leading global publication focused on investors and fund managers in private equity.

The award recognizes the role of Adams Street's Secondary Investment Team as a lead investor in Accel-KKR Capital Partners CV III, L.P., a \$1.4 billion continuation vehicle. The secondary transaction closed in September 2019, and was coled by Goldman Sachs Vintage Funds and GIC.

"This complex transaction is emblematic of our extensive GP relationship network and our ability to work closely with managers who are looking to extend ownership of quality assets or achieve liquidity solutions that are a win for all parties involved," said Troy Barnett, Partner on Adams Street's Secondary Investment Team. "We look forward to deepening our strong relationship with Accel-KKR through this transaction."

The Secondary Investment Program at Adams Street consists of 14 investment professionals and has committed approximately \$7 billion to more than 225 secondary deals since the inception of the investment strategy in 1986.

Winners for the Private Equity International Annual Awards 2019 are determined through a rigorous nominee selection process, followed by votes from thousands of industry professionals including private equity firms, limited partners, lawyers, and other service providers.

About Adams Street Partners

Adams Street Partners is one of the largest and most established private markets investment management firms in the world. Adams Street commenced its investment program in 1972, and today manages \$40 billion of assets across five strategies – primary and secondary private fund investments, co-investments, private credit investments, and direct growth equity investments. Adams Street employs more than 200 people in Chicago, Beijing, Boston, London, Menlo Park, Munich, New York, Seoul, Singapore, and Tokyo. This press release is for informational purposes only and should not be construed as investment advice or an offer, or solicitation of an offer, to buy or sell securities either generally or in any jurisdiction where the offer or sale is not permitted.

This press release contains certain statements that may include "forward-looking statements" within the meaning of the federal securities laws. All statements, other than statements of historical fact, included herein are "forward-looking statements." The forward-looking statements are based on Adams Street Partners' beliefs, assumptions and expectations of future performance, taking into account all information currently available to Adams Street Partners, and can change as a result of many possible events or factors, not all of which are known to Adams Street Partners or are within its control.

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