

Why We Invested in poolside – Revolutionizing Software Development with Generative AI



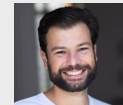
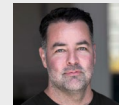
Adams Street is proud to announce our investment in poolside, a leader in generative AI for software development.

Revolutionizing Software Development with Generative AI

Poolside's full-stack generative artificial intelligence (AI) coding platform leverages proprietary large language models and advanced reinforcement learning techniques to not only understand and generate code, but also create sophisticated software systems. Poolside's unique approach has the potential to ultimately create the foundational AI systems that understand more of the fundamentals of code, with deep and advanced understanding of all aspects of software development, moving the state of the art from simple code generation to systems capable of allowing anyone to realize whatever their imagination dreams up.

Large and Attractive Market within the Generative AI Landscape

Unlocking high-fidelity, reliable AI for code generation and engineering workflows is perhaps the largest opportunity within the generative AI landscape today. This is because demand for code far exceeds the supply of coders. At the same time, a majority of software development tasks are menial, for example connecting APIs, handling test coverage, and writing simple application logic. Developers paid to do higher order thinking often have to spend hours executing such tasks. Generative AI coding tools are an obvious solution to an incredibly valuable problem.



Jason Warner
Co-Founder &
Chief Executive Officer

Eiso Kant
Co-founder &
Chief Technology Officer

Paul St. John
Chief Revenue Officer

Headquarters
France



Visionary Leadership

In the dynamic and competitive realm of generative AI, particularly in code generation, the depth and experience of the leadership team are crucial for success. Poolside is led by industry pioneers with deep expertise in AI and software development. Chief Executive Officer Jason Warner incubated pivotal products such as Copilot and Code Search during his four-year tenure as Chief Technology Officer (CTO) at GitHub. Jason co-founded poolside with CTO Eiso Kant, a front runner in AI-powered code generation tools since launching source{d} in 2015. The recent addition of former GitHub Chief Revenue Officer (CRO) Paul St. John, former GitHub CRO, brings extensive experience in leading go-to-market initiatives across the enterprise landscape.

Adams Street is excited to support poolside as it redefines software development, empowering developers and enterprises to achieve unprecedented levels of productivity and innovation. Congratulations to the poolside team on its visionary approach and recent achievements. ■

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